

WAC 200-110-080 Standards for operations—Standards for solvency

—Termination provisions. (1) Termination of a program. All individual and joint health and welfare self-insurance programs shall maintain a written plan that provides for the partial or complete termination of the program and for liquidation of its assets upon termination of the program. The termination procedure shall include, but not be limited to, a provision for the settling of all its liabilities for unpaid claims and claim adjustment expenses.

(2) Termination of members. All joint self-insurance programs shall maintain a written plan that provides for the termination of membership of a member.

[Statutory Authority: 2011 c 43. WSR 11-23-093, recodified as § 200-110-080, filed 11/17/11, effective 11/17/11. Statutory Authority: RCW 48.62.061. WSR 10-14-034, § 82-65-080, filed 6/28/10, effective 10/1/10.]